

Kansas Young Democrats Bank Reconciliation Analysis

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KS Governmental Ethics Commission

- Bank statements match reports up to October 25, 2018
- Typo on October 29, 2018 report
 - Says that cash balance on Oct 25 2018 was \$1,056.67 when it was actually \$1,086.67, and indeed the items on the report add to the correct amount in the bank account. This is a typo of -\$30 (reporting that cash on hand is \$30 less than it actually is)
 - http://ethics.ks.gov/CFAScanned/PACs/2018ElecCycle/201810/PAC690_201810.pdf
- January 10th, 2019 report
 - Starting balance is incorrect, says \$1,056.67 when it should be \$1,086.67
 - Missing two deposits of \$400 on 12/19/2018 and \$100 on 12/20/2018, meaning total cash received should be \$600, and line 3 should be \$1,686.67
 - Expenditures are correct, \$1,154.95
 - Total cash on hand on December 31, 2018 should be \$531.72, which matches bank statement
 - http://ethics.ks.gov/CFAScanned/PACs/2018ElecCycle/201901/PAC690_201901.pdf
- January 10th, 2020 report
 - Starting balance is incorrect, says \$1.72 when it should be \$531.72
 - Contributions
 - In general, it appears many contributions are entered identically twice
 - January 2019: report has funds of \$4.17, \$4.17, \$25, \$5, \$25, \$5, \$10, that are not in bank statement. Bank has deposit of \$1,000 that is not in report.
 - January total contributions: \$148.34 on report, statement shows \$1,070
 - February 2019: report has funds of \$25, \$5, \$100, \$50 that are not in bank statement.
 - February total contributions: \$360 on report, statement shows \$180
 - March 2019: report has funds of \$25, \$5, \$1,000 that are not in bank statement. Bank statement has deposit of \$125 not in report
 - March total contributions: \$2,060 on report, statement shows \$1,155
 - April 2019: report has funds of \$25, \$5, \$25 that are not in bank statement
 - April total contributions: \$110 on report, statement shows \$55
 - May 2019: report has various doubled funds. Fund reporting is correct, but all are doubled
 - May total contributions: \$910 on report, statement shows \$455
 - June 2019: report has various doubled funds. Fund reporting is correct, but all are doubled
 - June total contributions: \$800 on report, statement shows \$400
 - July 2019: Doubled funds again July total contributions: \$60 on report, statement shows \$30

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- August 2019: doubled funds again, statement shows one of the contributions as being \$23.01 while report says it is \$25
 - August total contributions: \$870 on the report, statement shows \$433.01
- September 2019: doubled funds
 - September total contributions: \$60 on the report, statement shows \$30
- October 2019: doubled funds
 - October total contributions: \$60 on the report, statement shows \$30
- November 2019: doubled funds
 - November total contributions: \$70 on the report, statement shows \$35
- December 2019: doubled funds
 - December total contributions: \$60 on the report, statement shows \$30
- Total contributions: \$5,568.34 on report, statement shows \$3,903.01
- Line 3 should be \$4,434.73
- Expenditures
 - January 2019: report missing \$9.15 fee on 1/9/19, \$400 fee on 1/23/19 (possible refund from a donation on 12/19/2018)?, check written on 1/4/19 for \$1,000, \$100 fee on 1/29/19 (possible refund from a donation on 12/20/2018)?
 - January total expenditures: \$8.11 on the report, statement shows \$1,517.26
 - February 2019: report shows incorrect Actblue fee, missing \$4.33 fee
 - February total expenditures: \$6.36 on the report, statement shows \$4.33
 - March 2019: report is missing \$16 food fee on 3/4/19, \$127.77 Ramada fee on 3/4/19, \$5.69 commerce fee on 3/11, \$6 service fee on 3/22/19, \$100 check on 3/26/2019
 - March total expenditures: \$102.71 on report, statement shows \$358.17
 - April 2019: report is missing \$26.61 commerce fee on 4/9/19, \$6 service fee on 4/23/19, \$58.94 check on 4/9/19, \$127.77 check on 4/3/19
 - April total expenditures: \$15.46 on report, statement shows \$234.78
 - May 2019: report shows incorrect Actblue fee, missing \$3.20 commerce fee on 5/9/19
 - May total expenditures: \$588.06 on report, statement shows \$590.42
 - June 2019 expenditures correct of \$705.43
 - July 2019 expenditures correct of \$20.54
 - August 2019: report shows incorrect Actblue fee

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- August total expenditures: \$25.46 on report, statement shows \$25
 - September 2019: expenditures correct of \$21.62
 - October 2019: report shows incorrect Actblue fee
 - October total expenditures: \$2.98 on report, statement shows \$2.52
 - November 2019: report shows incorrect Actblue fee
 - November total expenditures: \$2.98 on report, statement shows \$2.52
 - December 2019: report shows incorrect Actblue fee
 - December total expenditures: \$3.87 on report, statement shows \$3.33
 - Total expenditures: \$1,503.58 on report, statement shows \$3,485.92
 - Total cash on hand on December 31, 2019 should be \$948.81, which matches statement
- July 27, 2020 Report
 - Starting balance is incorrect, should be \$948.81
 - Contributions
 - Correct until June, report shows \$15 in contributions when it should be \$30
 - July contributions are understated by \$2.53
 - Total contributions: \$1,811.69 on report, statement shows \$1,824.16
 - Line 3 should be \$2,772.97
 - Expenditures
 - ActBlue expenditures are consistently wrong—no Actblue on statement
 - Expenditures from Vantiv E Commerce: \$13.91
 - Only other expense on statement is GoDaddy web for \$180
 - Total expenditures: \$806.94 on report, statement shows \$193.91
 - Total cash on hand on July 23, 2020 should be \$2,579.06, which matches statement
- October 26, 2020 Report
 - Starting balance should be \$2,579.06 which matches statement
 - Contributions
 - One check from Arnita Haury on 7/31 not deposited
 - E Funds from Mike Bruner were made on 10/24 but did not hit bank until 10/28, so that \$50 doesn't belong on this report
 - Unreported deposit on 10/13 of \$750
 - Total contributions: \$16,872.07 on report, statement shows \$17,522.07
 - Expenditures
 - Check to Lindsay for KS House was not cashed until 10/26, does not belong on this report, \$250
 - Check to Sarah for Sedgwick County was not cashed until 10/23, does not belong on this report, \$500
 - Total expenditures: \$7000.76 on report, statement shows \$6,250.76

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- Total cash on hand on October 22, 2020 should be \$13,850.37 which matches statement
- January 10, 2021 Report
 - Starting balance should be \$13,850.37 which matches statement
 - Contributions
 - Match since Mike Bruner was also counted on this report
 - Total contributions: \$148.38 on report, \$148.38 on statement
 - Expenditures
 - Check to Sarah for Sedgwick cashed on 10/23 on last report, \$500
 - Check to Lindsay for KS House not cashed until 10/26, \$250
 - \$750 reimbursement listed on report, not listed on bank statement—likely resolves unreported deposit of \$750 on 10/13
 - Check to KDP for \$2,056.04 not cashed until Jan 4, doesn't belong on this report
 - Total expenditures: \$2,819.40 on report, \$763.36 on statement
 - Total cash on hand on December 31, 2020 should be \$13,235.39 which matches statement
- January 10, 2022 Report
 - Starting balance should be \$13,235.39 which matches statement
 - Contributions
 - 8/10 \$78.36 on statement, not on report
 - Report has 8/6 Chris Courtwright \$100 that the statement doesn't have
 - Total contributions: \$1,788.50 on report, \$1,766.86 on statement
 - Expenditures
 - Check to KDP for \$2,056.04 cashed on Jan 4, not on report
 - Total expenditures: \$4,022.58 on report, \$6,078.62 on statement
 - Total cash on hand on December 31, 2021 should be \$8,923.63 which matches statement
- July 25, 2022 Report
 - Starting balance should be \$8,923.63 which matches statement
 - Contributions
 - Total contributions: \$245.00 on report, \$245 on statement
 - Expenditures
 - Total expenditures: \$2,789.92 on report, \$2,789.92 on statement
 - \$50 unitemized expenditures should not be on there
 - Total cash on hand on July 21, 2022 should be \$6,378.71 which matches statement
- October 31, 2022 Report
 - Starting balance should be \$6,378.71 which matches statement
 - Contributions
 - Total contributions: \$1,055.00 on report, \$1,055.00 on statement
 - Expenditures
 - Total expenditures: \$1161.48 on report, \$1161.48 on statement

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- Total cash on hand on October 27, 2022 should be \$6,272.23 which matches statement
- Overall thoughts
 - Reports have gotten significantly more accurate as time has gone on
 - Many problems are due to the fact that previous treasurers were looking at Actblue contribution dates rather than when the money actually hit the bank
 - For a period of time years ago, KYD did not have a treasurer, making quite a mess for the previous treasurer to fix
 - Some of the errors cancel out, meaning that the report balance and actual balance are not actually that different right now
 - Current difference is \$59.06